

*The Bank that Puts You First.*



## **First Bank & Trust Company Reports Strong Mid-Year Earnings**

**August 10, 2009** First Bancorp, Inc. the parent company of First Bank & Trust Company, today reported strong loan volume and income at mid-year.

Total net loans outstanding grew \$81.6 million in the last twelve months with total assets increasing by \$68.3 million. Net income for the first six months ended June 20, 2009, and totaled \$6.9 million as compared to \$6 million in June 30, 2008. This resulted in an increase of \$898 thousand, or 14.9%. The increase in income resulted in the Board of Directors approving a semi-annual dividend of \$.34 per share to be paid to shareholders of record as of June 30, 2009. The dividend, in addition to the \$.30 per share paid in January 2009, resulted in an annual dividend of \$.64 per share for 2009 as compared to \$.58 per share for 2008. Dividend totals resulted in an increase of \$0.06, or 10.3%.

"The Board of Directors and employees at First Bank & Trust are committed to making this Bank the most efficient and sound institution to serve the public in Virginia and Tennessee," stated William H. Hayter, President & CEO. "We are thankful to our loyal customer base, and remain committed to guaranteeing the excellent customer service we've been delivering for the past 30 years."

### About First Bank & Trust Company

First Bank & Trust Company, one of the top community banks in the United States, is a diversified financial services firm with office locations in southwest Virginia, northeast Tennessee, and New River and Shenandoah Valleys. Financial objectives are addressed by offering free checking products for personal and business accounts, and assessing lending solutions managed by agricultural, commercial and mortgage lending divisions. Comprehensive financial solutions are available through trust and brokerage service representatives.

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