

*The Bank that Puts You First.*



## **First Bancorp, Inc. Reaches \$1 Billion in Assets**

**May 4, 2009** First Bancorp, Inc., the parent company of First Bank & Trust Company, today announced that the company has reached \$1 billion in total assets. Year-end income for 2008 was \$12.2 million and year-end assets totaled \$999 million.

First Bank & Trust Company began nearly 30 years ago in 1979 in Russell County, Virginia with \$1 million in assets. *"Our goal was to establish a community oriented bank that would emphasize basic fundamental priorities such as free checking, Saturday hours and personalized service from people whose roots were firmly established in the communities we served",* stated William H. Hayter, President and CEO of First Bank & Trust Company since its inception. *"These fundamental principals have remained unchanged as we have grown, and have been the key to our successful expansion into new markets."*

As part of the celebration of 30 years of service, and as a thanks to the areas it serves, First Bank & Trust Company will host an invitational series of presidential forums to discuss current banking trends and market developments. President and CEO, William H. Hayter, will host the forum series and will highlight the business impact of relationship banking as well as review recent national rankings First Bank & Trust recently received.

Events in the New River Valley will take place on **May 6, 2009 at 11:30 AM at the Farmhouse Restaurant in Christiansburg** and again on **May 6, 2009 at 5:30 PM at the Wytheville Meeting Center in Wytheville, Virginia**. The media are cordially invited to attend. For more information, contact Nicole Franks at [nfranks@firstbank.com](mailto:nfranks@firstbank.com) or 276-623-2323 (X 204).

### About First Bank & Trust Company

First Bank & Trust Company, one of the top community banks in the United States, is a diversified financial services firm with office locations in southwest Virginia, northeast Tennessee, and New River and Shenandoah Valleys. Financial objectives are addressed by offering free checking products for personal and business accounts, and assessing lending solutions managed by mortgage, agricultural and commercial lending divisions. Comprehensive financial solutions are available through trust and brokerage service representatives.