First Bank & Trust Scholarship Opportunities

Awards are available to qualifying Castlewood and Lebanon High School seniors.

To apply, please visit: firstbank.com/first-bank-and-trust-scholarships

Deadline to apply: May 2, 2023

First Bank & Trust has a long history of supporting educational excellence, because we believe education is the key to success. We also know that a good education is not cheap, and can sometimes make financing a college education challenging.

We award four scholarships annually in honor of Board members A.B. Chafin, Sr., A. Benton Chafin, Jr., William J. Dorton, and William V. Sutton, who spent the better part of their lives serving the Bank.
First Bank and Trust Company
Scholarship Application

Deadline: May 2, 2023

Prospective Applicant:

Thank you for your interest in the First Bank and Trust Company Scholarship.

There are four scholarships awarded annually, one in memoriam of Mr. A.B. Chafin, Sr., one in memoriam of Mr. A. Benton Chafin, Jr., one in memoriam of Mr. William V. Sutton and one in memoriam of Mr. William J. Dorton. Scholarships are awarded to three (3) seniors from Lebanon High School (Chafin (2) and Sutton Scholarships) and one (1) senior from Castlewood High School (Dorton Scholarship).

A.B. Chafin Scholarship - Lebanon

Augustus Benton (A.B.) Chafin, Sr. was born on July 14, 1929 in Russell County, Virginia.

He graduated from Lebanon High School in 1948.

A year later he married Mary Helen Miller of Washington County, Virginia. The couple had two children, Teresa Marlene Chafin and Augustus Benton Chafin, Jr. Teresa is a Justice on the Supreme Court Of
Appeals. His late son, A. Benton Chafin, Jr., carried on the Chafin family legacy by joining the First Bank & Trust Company Board of Directors in 1992 following his father’s passing. He served as Director and former Board Chairman up until his untimely passing on January, 1st, 2021.

A.B. Chafin Sr. belonged to numerous civic and trade organizations. He was a member of the Independent Order of Odd Fellows Lodge No. 212, chaired the Southern States Cooperative, and was a member of the Spring City Baptist Church.

In addition to running the family farm on Moccasin Creek, Mr. Chafin was owner and operator of the Dixie Jenkins Warehouse in Abingdon, Virginia. He served as vice-president of Russell Meat Packing and was a co-founder of Russell Land and Auction Company. He also served as chairman of the Russell County School Board from 1984 through 1987.

Mr. Chafin’s most notable business success however, revolved around his role as a founding board member, and later chairman, of the First Bank and Trust Company. Since its start in Lebanon in 1979, First Bank and Trust has reached over two billion dollars in assets with offices in several locations in Virginia and Tennessee, including two locations in Lebanon.

Mr. Chafin took great pride in helping to guide the First Bank and Trust to its present day success as a model community bank that emphasizes small businesses, farms and wage earners.

The following quote was chosen by Mr. Chafin’s graduating class at Lebanon High School to appear with his yearbook photo and accurately describes his philosophy:

“Knowledge is proud that she has learned so much. Wisdom is humbled that she knows no more.”

A. Benton Chafin, Jr. Scholarship - Lebanon

A. Benton Chafin, Jr. was born on May 18th, 1960 in Abingdon, Virginia.

He graduated from Lebanon High School, then attended college at East Tennessee State University before earning his Doctor of Jurisprudence from the University of Richmond.

A. Benton Chafin, Jr. married Lora Lee Carr Chafin of Lebanon, Virginia. The couple had three children, Sophie Chafin Vance, Audra Chafin Hobert and Augustus Benton Chafin, Ill.

He was a husband, a father, a proud grandfather, a farmer, and an avid gardener. A. Benton Chafin, Jr. practiced law and established his own firm in 1986. In addition, he served as Virginia State Senator of the 38th District from 2014 until his passing in 2021.

A. Benton Chafin, Jr. joined the First Bancorp, Inc., Board of Directors in 1992 following the passing of his father, founding Board Member, A. B. Chafin Sr. As a board member, he was always determined to guide the company to greater heights by challenging others to take advantage of the foundation and momentum that he and others helped create to provide a world-class bank that would support the individuals, businesses, and communities we serve. Benton served as Director and former Board Chairman until his untimely death on January, 1st, 2021. Today, his daughter, Sophie Chafin Vance, represents the third generation of the Chafin family to serve on the Board of Directors.

Benton could light up any room with his positive outlook on life and his love for Southwest Virginia and his fellow citizens. He always took time to listen to others’ opinions and provided sage advice and
counsel that came from his heart. He will be remembered for his wisdom, judgement, humor, counsel, devotion and friendship.

William J. Dorton, Jr. Scholarship—Castlewood

William J. Dorton, Jr. was born on January 18, 1938 in Lebanon, Virginia. He graduated from Castlewood High School in 1956.

Mr. Dorton attended Lincoln memorial University from 1957-1958. He married Lorine B. Dorton. Mr. Dorton has two sons, William J. Dorton III and Robert L. Dorton, daughter-in-law Ruby Dorton and three grandchildren Ana, Brittany and Seth.

Mr. Dorton served for sixteen (16) years as Deputy Clerk for the Russell County Circuit Court Clerk until 1971. He was a member of the Independent Order of Odd Fellows for over 40 years and a lifelong member of the Democratic Party in Virginia.

In addition to being a farm operator most of his life, he also was a residential and commercial land developer for over 30 years. Mr. Dorton started Russell Land and Auction Company in 1973 and Russell Meat Packing Company in 1974.

Mr. William J. Dorton, Jr. was a member of the Board of Directors for First Bancorp from 1986 until his death in 2004.

William B. Sutton Scholarship—Lebanon

William (Bill) Sutton, a fourth generation Russell County resident will long be remembered for his dedicated service to First Bank & Trust Company. He was actively involved in the Board of Directors for First Bank & Trust Company and its parent company, First Bancorp. Bill spent his final years using his unique common-sense approach to issues, whether it was loans, strategic initiatives, or office planning, however, the bank was not his only passion.

Sutton loved farming, and he understood farming from a very young age. The son of a father whose physical capacity was limited by arthritis, Sutton would routinely help out on the family farm. Every morning before the sun rose, he would milk the cows before heading off to school. As a young man, after working for the Farm Bureau for several years, Sutton knew he had the knowledge skills and business sense it took to make it on his own. He then opened Sutton Insurance and was successful in the insurance business for nearly 24 years.

Beyond all of his achievements, both professional and charitable, what people will remember most about Bill Sutton is his benevolent and gentle demeanor. As his wife, Georgia, said, “For as long as I can remember Bill, he never had a harsh word to say about anyone.” That portrayal of Bill Sutton will be what we all remember fondly for many years to come.
First Bank and Trust Company

Application for $2,000.00 College Scholarship

Return by: May 2, 2023
Contact Information
Attn: Brianne Green
First Bank and Trust Company
P.O. Box 1000
Abingdon, VA 24212
Phone (571) 547-2615 ext. 2111 Email: bgreen@firstbank.com

I. Applicant Information:
Name:__________________________________________ Date of Application:_____________
Last Name          First Name        Middle Initial
Address: ________________________________________ Phone: (276) __________________
City: ______________________________________    State: Virginia    Zip: _______________
Social Security Number: ___________________________   School: ____________________
Date of Birth: _________________________________ Graduation Date: __________________
High School Telephone number (276) ______________ Class Rank _______ out of __________
Cumulative GPA: ________ on a scale of ______ SAT scores ______ ACT scores ________
How many days of school have you missed in 2022-2023? ______________________________
Name of Parent(s)/Guardian ______________________________________________________
Occupation(s) __________________________________________________________________

What are the reasons for needing this scholarship? Please include:

a. Family Income (adjusted gross income shown on this year’s tax form)
   $______________

b. Number of dependents in your family and their ages:
   Father _____ Mother _____ No. of Children _____
   Ages of Children ____________________________

c. Attach a copy of your Student Aid Report from the Free Application for Federal
   Student Aid (FAFSA).
Are you a resident of Russell County? __________

Three *sealed* references attesting to your character and leadership ability.

1. ____________________________

2. ____________________________

3. ____________________________

Do you have any out-of-school suspensions? ____ Yes _____ No If yes, please explain.

II. Current Academic Progress:

Please list your activities and honors.

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Please use a separate sheet to list additional activities, honors and awards.

III. Educational Plans:

After high school I plan to enter:

_____Community College _____Four Year College _____University

I plan to attend:

Field of study: _________________________________________________________________

College you plan to attend: _____________________________________________________

IV. Career Goals:

_______________________________________________
V. Employment Experience and/or Volunteer Experience

Employer/Volunteer at: _______________________ Date of Term __________________
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Employer/Volunteer at: _______________________ Date of Term __________________
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VI. Scholarship Essay: On a separate sheet of paper, please submit in a 150 word typed essay on 1) why you think you deserve this scholarship and 2) what you consider your greatest achievement to date.

VII. Scholarship application documentation.
Have you included? Please check each enclosed item.

___official transcript of high school grades ___attendance affidavit
___three sealed reference letters ___scholarship essay
___FAFSA ___ discipline record (MUST be signed by the principal)

I attest that all the information that I have supplied in this application and in the attached materials is true and I understand that any attempt to falsify information will result in immediate removal from consideration for the scholarship.

_________________________________________ ________________
Student’s Signature Date