The Bank that Puts You First.

Media Announcement: For immediate release

First Bancorp, Inc. Ranked Among Top Banks in the Country

Quarterly Earnings Reflect Continued Growth

Abingdon, Virginia March 30, 2011. First Bancorp, Inc., the parent company of First Bank & Trust Company, today announced the results of national bank rankings from the American Bankers Association.

First Bancorp, Inc. was ranked 31st among the most efficient bank holding companies in the nation. The February 2011 announcement was reported by American Banker from information provided by SNL Financial Securities. Results were determined by FDIC third quarter call reports. The report assessed the top 200 banks in the country, and was based on top-tier bank holding companies who file FR Y-9C report statements.

First Bank & Trust Company was one of two banks to make the top 50 in the state of Virginia and ranked first in the state of Tennessee. *"This is a huge honor since we have office locations in both Virginia and Tennessee,"* stated William H. Hayter, President and CEO of First Bank & Trust Company. Hayter added, *"First Bank & Trust Company's operating efficiency continues to facilitate increased earnings and solid economic growth, which in turn provides greater economic opportunity for the communities we serve."*

First Bank & Trust Company has 22 offices located throughout the southwest Virginia, northeast Tennessee,
New River Valley and Shenandoah Valley regions.

About American Banker
American Banker is the leading information resource serving the banking and financial services community. The daily print edition of American Banker was first published in 1835. Its online counterpart has been live since 1996. Together, these resources set the agenda for a fast-changing industry, keeping a close eye on large and small institutions, tracking traditional and insurgent forces, parsing the business models of diversified and specialist players.

About First Bank & Trust Company
First Bank & Trust Company, one of the top community banks in the United States, is a diversified financial services firm with office locations in southwest Virginia, northeast Tennessee, and New River and Shenandoah Valleys. Financial objectives are addressed by offering free checking products for personal and business accounts, and assessing lending solutions managed by mortgage, agricultural and commercial lending divisions. Comprehensive financial solutions are available through trust and brokerage service representatives.
For more information, visit www.firstbank.com , or contact Nicole Franks nfranks@firstbank.com